South Carolina Statewide Lodging Outlook Report May 2018

	Occupancy Rate		Average Room Rate		RevPAR*		Room Revenue	Rooms Available	Rooms Sold
Current Month: May 2018	May 2018	% Chg	May 2018	% Chg	May 2018	% Chg	% Chg	% Chg	% Chg
United States	68.2%	0.7%	\$129.90	2.6%	\$88.59	3.3%	5.4%	2.0%	2.7%
South Atlantic**	69.4%	-0.4%	\$126.61	2.3%	\$87.89	1.8%	3.5%	1.7%	1.2%
South Carolina	66.6%	-1.3%	\$121.99	0.9%	\$81.23	-0.4%	1.4%	1.9%	0.5%
Year-to-Date: January through May 2018	Jan-May 2018	% Chg	Jan-May 2018	% Chg	Jan-May 2018	% Chg	% Chg	% Chg	% Chg
United States	64.2%	0.8%	\$128.57	2.7%	\$82.57	3.6%	5.7%	2.0%	2.9%
South Atlantic**	68.4%	0.1%	\$133.07	3.2%	\$90.96	3.3%	5.0%	1.6%	1.7%
South Carolina	62.8%	-1.4%	\$110.74	2.1%	\$69.55	0.7%	2.6%	1.8%	0.5%

^{*}RevPAR = Revenue Per Available Room, i.e., total room revenue divided by total number of room nights.

All percent change is versus the same period in the previous year Source: STR, Inc.

Three Month Occupancy Outlook for South Carolina

		Jun 2018	Jul 2018	Aug 2018					
STR, Inc.	Occupancy Forecast	75.4%	74.3%	68.5%					
As of May 2018	% Chg vs same month in previous year	1.5%	-1.1%	-0.8%					

Source: STR, Inc.

^{**}South Atlantic Region is comprised of: Maryland, Delaware, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida Only hotels with 10 or more rooms are included in the table above